



INDEPENDENT AUDITORS' REPORT

To the Members of

Fortis CSR Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of **Fortis CSR Foundation** which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss and Cash Flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. This Responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform

the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the central government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, In our opinion, the said order is **not** applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statements dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7of the Companies (Accounts) Rule, 2014.

- (e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company
- (f) On the basis of the written representations received from the Directors as on March 31, 2024 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- (h) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kapil Sandeep & Associates
Chartered Accountants
(Firm Registration No. 016244N)

CA. Kapil Sabherwal
Partner
(Membership No.: 096858)



Place: Mohali
Date: 27/06/2024
UDIN: 24096858BKCTBW8456

Annexure 'B' Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Fortis CSR Foundation** ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that :-

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal

financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kapil Sandeep & Associates

Chartered Accountants

(Firm Registration No.: 016244N)



CA. Kapil Sabherwal

Partner

(Membership No.: 096858)

Place: Mohali

Date: 27/06/2024

UDIN: 24096858BKCTBW8456

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782
BALANCE SHEET AS ON 31st MARCH, 2024

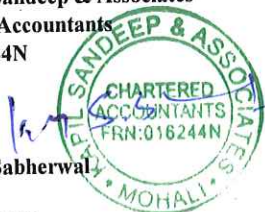
Particulars	Note No.	Figures as at the end of current reporting period 31-03-2024 (Rs.)	Figures as at the end of previous reporting period 31-03-2023 (Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	500,000	500,000
(b) Reserves and surplus	2	2,867,372	2,588,637
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings		-	-
(b) Trade payables	3		
(A) total outstanding dues of micro enterprises and small enterprises		1,799,686	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	4	3,000,346	31,922
(c) Other current liabilities	5	572,846	34,056
(d) Short-term provisions		-	-
TOTAL		8,740,250	3,154,616
B ASSETS			
1 Non-current assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
2 Current assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	8,554,887	3,033,999
(e) Short-term loans and advances	7	47,508	-
(f) Other Current Assets	8	137,855	120,617
TOTAL		8,740,250	3,154,616

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants
FRN:016244N

CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN: 24096858BKCTBW8456
Place: Mohali
Date: 27/06/2024



For and on behalf of Board of directors of
Fortis CSR Foundation

Ajey Maharaj
Ajey Maharaj
(Director)
DIN: 07930305

Manu Kapila
Manu Kapila
(Director)
DIN: 03403696

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782
STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024

Particulars	Note No.	Figures for the current reporting period 31-03-2024 (Rs.)	Figures for the previous reporting period 31-03-2023 (Rs.)
I Revenue from operations (gross)	9	10,031,576	-
Less: Excise Duty		-	-
Revenue from operations (net)		10,031,576	-
II Other Income	10	343,015	156,211
III Total Income (I+II)		10,374,591	156,211
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of Stock in Trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expenses		-	-
(e) Finance costs	11	1,859	974
(f) Depreciation and amortisation expenses		-	-
(g) Other expenses	12	10,093,998	76,457
Total Expenses		10,095,857	77,430
V Profit before exceptional and extraordinary item and tax		278,735	78,780
VI Exceptional Items		-	-
VII Profit before extraordinary item and tax		278,735	78,780
VIII Extraordinary Items		-	-
IX Profit before Tax		278,735	78,780
X Tax Expense:			
(a) Current tax expense		-	-
(b) Deferred tax		-	-
XI Profit / (Loss) for the period from continuing operations		278,735	78,780
XII Profit / (Loss) from discontinuing operations		-	-
XIII Tax from discontinuing operations		-	-
XIV Profit/ (Loss) from discontinuing operations		-	-
XV Profit/(Loss) for the Period		278,735	78,780
XVI Earning per equity share:			
(1) Basic		5.57	1.58
(2) Diluted		5.57	1.58

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Kapil Sandeep & Associates

Chartered Accountants

FRN:016244N

CA Kapil Sabherwal

Partner

(M. No. 096858)

UDIN: 24096858BKCTBW8456

Place: Mohali

Date: 27/06/2024



For and on behalf of Board of directors of
Fortis CSR Foundation

Ajey Maharaj


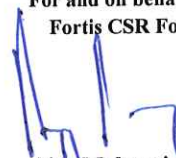

(Director)

DIN: 07930305

Manu Kapila

(Director)

DIN: 03403696

Fortis CSR Foundation		
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi		
CIN:U85100DL2014NPL271782		
STATEMENT OF CASH FLOWS		
FOR THE YEAR ENDED 31st MARCH, 2024		
	2024	2023
Cash Flows from Operating Activities		
Net Income	278,735	- 78,780
Add: Expenses Not Requiring Cash:		
Depreciation	-	-
Income Tax	-	-
Differed Tax	-	-
Other	-	-
Add:- Decrease in Current Assets :-		
Trade receivables	-	-
Short-term loans and advances	-	-
Other Current Assets	(17,238.08)	59,635.12
	<u>(17,238)</u>	<u>59,635</u>
Less :- Increase in Current Assets :-		
Inventories	-	-
Short-term loans and advances	47,507.70	-
Trade receivable	-	-
Short-term loans and advances	-	-
Other current assets	-	-
	<u>47,508</u>	<u>-</u>
Add:- Increase in Current Liability :		
Short Term Borrowings	-	-
Trade payables	-	-
Other current liabilities	2,968,424.00	-
Short-term provisions	-	-
	<u>2,968,424</u>	<u>-</u>
Less:- Decrease in Current Liabilities-		
Short Term Borrowings	-	-
Trade payables	(1,799,686.00)	-
Short Term Provision	(538,789.72)	159.72
Other current liabilities	-	-
	<u>(2,338,476)</u>	<u>160</u>
Net Cash from Operating Activities	5,520,889	138,256
Cash Flows from Investing Activities		
Add:- Sale of Fixed Assets	-	-
Less:- Purchase of New Equipment	-	-
Less:- Investments Increased	-	-
Net Cash Used for Investing Activities	-	-
Add Share Capital	-	-
Add Long-term borrowings	-	-
Less:- Long-term borrowings	-	-
Net Cash from Financing Activities	-	-
NET INCREASE/(DECREASE) IN CASH	5,520,889	138,256
CASH, & CASH EQUIVALENT AT THE BEGINNING OF YEAR	3,033,999	2,895,743
CASH, & CASH EQUIVALENT AT THE END OF YEAR	8,554,887	3,033,999
In terms of our report attached.		
For Kapil Sandeep & Associates Chartered Accountants FRN-016244N		For and on behalf of Board of directors of Fortis CSR Foundation
CA Kapil Sabherwal Partner Membership No. 096858 (M. No. 096858) UDIN: 24096858BKCTBW8456 Place: Mohali Date: 27/06/2024	 Ajey Maharaj (Director) DIN: 07930305	 Manu Kapila (Director) DIN: 03403696

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	Figures as at the end of current reporting period 31-03-2024		Figures as at the end of previous reporting period 31-03-2023	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 50000 Equity shares of Rs.10/- each with voting rights	50,000.00	500,000.00	50,000.00	500,000.00
(b) Issued, Subscribed and Paid up 50000 Equity shares of Rs.10 each with voting rights	50,000.00	500,000.00	50,000.00	500,000.00
Total	50,000.00	500,000.00	50,000.00	500,000.00

List of Shareholders holding more than 5% share capital

Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Fortis Healthcare Limited	49,994.00	99.99	10	499,940.00
TOTAL	49,994.00	99.99		499,940.00

NOTE 1A. SHARES HELD BY PROMOTORS

Current Reporting Period 31-03-2024

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Fortis Healthcare Limited	49994	99.99	-
2	Fortis Hospitals Ltd.	1	0	-
3	Hiranandani Healthcare Private Limited	1	0	-
4	SRL Reach Limited	1	0	-
5	SRL Diagnostics Private Limited	1	0	-
6	Escorts Heart Institute And Research Centre Limited	1	0	-
7	Fortis La Femme Limited	1	0	-

Previous Reporting Period 31-03-2023

Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Fortis Healthcare Limited	49994	99.99	-
2	Fortis Hospitals Ltd.	1	0	-
3	Hiranandani Healthcare Private Limited	1	0	-
4	SRL Reach Limited	1	0	-
5	SRL Diagnostics Private Limited	1	0	-
6	Escorts Heart Institute And Research Centre Limited	1	0	-
7	Fortis La Femme Limited	1	0	-

NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY

Current Reporting Period 31-03-2024

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
-	-	-	-	-

Previous reporting Period 31-03-2023

Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
-	-	-	-	-

In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants
FRN-016244N

CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN: 24096858BKCTBW8456
Place: Mohali
Date: 27/06/2024



For and on behalf of Board of directors of
Fortis CSR Foundation

Aje Maharaj
(Director)
DIN: 07930305

Manu Kapila
(Director)
DIN: 03403696

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Closing balance	-	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2,588,637	2,509,857
Add: Profit / (Loss) for the year	278,735	78,780
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
Closing balance	2,867,372	2,588,637
Total	2,867,372	2,588,637

Note 4 OTHER CURRENT LIABILITIES

Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
Unutilized Grants	3,000,346	31,922
Total	3,000,346	31,922

Note 5 SHORT TERM PROVISIONS

Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
(A) Provision - for TAX		
TDS Payable	499,968	-
(B) Provision - Others		
Expenses Payable	43,378	4,556
Audit Fees Payable	29,500	29,500
Total	572,846	34,056

In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants

CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN: 24096858BKCTBW8456
Place: Mohali
Date: 27/06/2024



For and on behalf of Board of directors of
Fortis CSR Foundation

Ajey Maharaj
(Director)
DIN: 07930305

Manu Kapila
(Director)
DIN: 03403696

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782

Note 6 CASH AND CASH EQUIVALENTS

Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
A) Cash In Hand	-	-
B) Bank Balance	-	-
HDFC Bank	21,223	191,094
Fixed Deposits	3,517,226	2,842,905
Axis Bank-Coal India Ltd.	5,016,438	
Total	8,554,887	3,033,999

Note 7 SHORT TERM LOANS AND ADVANCES

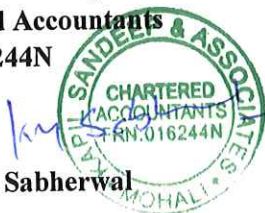
Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
TDS Receivable A.Y 2023-24	14,929	-
TDS Receivable A.Y 2024-25	32,579	-
Total	47,508	-

Note 8 OTHER CURRENT ASSETS

Particulars	Figures as at the end of current reporting period 31-03-2024	Figures as at the end of previous reporting period 31-03-2023
	Rs.	Rs.
A) Interest Recoverable FY 21-22	-	13,289
B) Interest Recoverable FY 22-23	-	14,929
C) Interest Accrued on FD	137,855	92,399
D)other	-	-
Total	137,855	120,617

In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants
FRN-016244N



CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN: 24096858BKCTBW8456
Place: Mohali
Date: 27/06/2024

For and on behalf of Board of directors of
Fortis CSR Foundation


Ajey Maharaj
(Director)
DIN: 07930305


Manu Kapila
(Director)
DIN: 03403696

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782

Note 3 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	1,799,686	-	-	-	1,799,686
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Total	1,799,686				1,799,686

Fortis CSR Foundation
Escorts Heart Institute and Research Centre Okhla Road, South Delhi, New Delhi
CIN:U85100DL2014NPL271782

Note 9 REVENUE FROM OPERATIONS

Particulars	Figures for the current reporting period 31-03-2024	Figures for the previous reporting period 31-03-2023
	Rs.	Rs.
Contribution Received		-
Avendus Capital Pvt Ltd	3,000,000.00	
Coal India Ltd	1,999,654.00	
Fortis Healthcare Ltd (Nikshay Program)	5,000,000.00	
Spent Unutilized Grant (FY 21-22)	31,922.00	
Total	10,031,576	-

Note 10 OTHER INCOME

Particulars	Figures for the current reporting period 31-03-2024	Figures for the previous reporting period 31-03-2023
	Rs.	Rs.
	-	-
Interest Income on Fixed Deposits	342,224	149,291
Interest Income - Others	791	6,920
Total	343,015	156,211

Note 11 FINANCE COSTS

Particulars	Figures for the current reporting period 31-03-2024	Figures for the previous reporting period 31-03-2023
	Rs.	Rs.
Bank Charges	1,859	974
Total	1,859	974

Note 12 OTHER EXPENSES

Particulars	Figures for the current reporting period 31-03-2024	Figures for the previous reporting period 31-03-2023
	Rs.	Rs.
Spend Avendus Capital Pvt. Ltd.	3,000,000.00	-
Spend-Coal India Ltd	1,999,654.00	-
Spend-Nikshay	5,000,000.00	-
Spend-PM Cares	31,922.00	-
Total (A)	10,031,576	-

Spend General Non- Programme		
Particulars	Figures for the current reporting period 31-03-2024	Figures for the previous reporting period 31-03-2023
	Rs.	Rs.
Professional Fees	9,322	46,957
Directors Remuneration	-	-
Audit Fees	29,500	29,500
Insurance	-	-
Rates & Taxes	23,600	-
Business promotional Expenses	-	-
Admin Cost - General Non Programme	-	-
Manpower Support	-	-
Acruial (gain)/loss	-	-
Telephone Expense	-	-
Other Expenses	-	-
Director sitting Fees	-	-
Priliminary Expenses W/off	-	-
Commission Expenses	-	-
Total (B)	62,422	76,457
Total (A+B)	10,093,998	76,457

In terms of our report attached.

For Kapil Sandeep & Associates
Chartered Accountants

CA Kapil Sabherwal
Partner
(M. No. 096858)
UDIN: 24096858BKCTBW8456
Place: Mohali
Date: 27/06/2024



For and on behalf of Board of directors of Fortis CSR Foundation

Ajey Maharaj
(Director)
DIN: 07930305

Manu Kapila
(Director)
DIN: 03403696

I Title deeds of immovable Property not held in name of the Company	Relevant line items in the Balance sheets	Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a Promotor, director or relative of Promotor, director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 (a) repayable on demand or
 (b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

IV Capital Work In Progress (CWIP)

For Capital-work-in progress, following ageing schedule shall be given	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
CWIP				
Projects in progress				
Projects temporarily suspended				

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

To be Completed in	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
CWIP				
Project 1				
Project 2				

V Intangible assets under development:
 (a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

Intangible Assets under Development	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				
Project 2				

VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Willful Defaulter

- a. Date of declaration as willful defaulter,
- b. Details of defaults (amount and nature of defaults),

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
	Shares held by struck-off Company		
	Other outstanding balances (to be specified		

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0%		0.00
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0%		0.00
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	56%		0.56
Inventory Turnover Ratio	COGS	Average Inventory	0%		0.00
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0%		0.00
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0%		0.00
Net capital turnover ratio	Sales	Working capital (CA-CL)	0%		0.00
Net profit ratio	Net Profit	Sales	0%		0.00
Return on Capital employed	Earnings before interest and tax	Capital Employed	0%		0.00
Return on investment	Net Profit	Investment	0%		0.00

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIII Utilisation of Borrowed funds and share premium:

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note No. 12

1. Background

The Company was incorporated in the year September 2014 to undertake Corporate Social Responsibility functions of its group companies.

2. Significant Accounting Policies

a. Accounting Convention

The Financial Statements are prepared as per Indian Generally Accepted Accounting principles (GAAP) under the historical cost convention and ongoing concern basis. All expenses and income to the extent considered payable and receivable respectively, unless stated otherwise, have been accounted for on mercantile basis.

b. Use of estimate

The preparation of the financial statement in conformity with GAAP requires Management to make estimate and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans and income taxes.

c. Revenue Recognition

The company follows the mercantile system of accounting and recognizes revenue and expenditures on accrual basis. Revenue from general purpose contributions is recognized on the date on which contribution is received by the company.

d. Grants/ Donations and Designated Funds

Grants/donations and designated funds received for a particular project are recognized in the income and expenditure account over the period necessary to match with related costs, which they are intended to compensate. The unutilized amounts received for specific purpose are reflected as a part of Unutilized grants.

e. Provisions, Contingent Liability and Contingent Assets

Provisions are recognized for liabilities when the company has a present obligation as a result of Past events, a probable outflow of resources is expected to settle the obligation and the amount can be reliably estimated.

f. Contingent Liability

Contingent liability is NIL

g. Contingent Assets

Contingent assets are not recognized in the financial statements.

Fortis CSR Foundation
Notes forming part of Financial Statements

h. Cash Flow Statement/Cash and Cash Equivalents

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the company are segregated.

i. Earnings/Loss Per Share

Earning per share is calculated by dividing Net Profit for the year attributable to Equity Shareholders by number of Equity Shares outstanding during the year

j. Accounting policies not specifically referred above are consistent with Generally Accepted Accounting Principles

k. In the opinion of management, Short and Long term Loans and Advances, Trade Payables and Current and Non-Current Liabilities shall be realized/paid at least at the value stated in the balance sheet.

l. Auditor's Remuneration includes :

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Statutory Audit Fee	29,500	29,500
Total	29,500	29,500

m. Related Party Disclosures

Names of related parties and related party relationship

Ultimate Holding Company	Fortis Healthcare Limited ('FHL')
Group Companies (with whom transactions have been taken place)	Escorts Heart Institute & Research Centre Limited ('EHIRCL') SRL Diagnostics Pvt Ltd SRL Limited Fortis Hospitals Limited Fortis Healthcare Limited Stellant Capital Advisory SPL Fortis Hospotel Limited
Key Management Personnel ('KMP') of The Company or its parent and their close family members	Ajey Maharaj (Appointed w.e.f 04/11/2017)
	Manu Kapila (Appointed w.e.f 09/07/2020)
	Ranjan Bihari Pandey(Appointed w.e.f 07/10/2020)

The schedule of Related Party Transactions is as follows:

Transactions details	Year Ended March 31, 2024	Year Ended March 31, 2023
Transactions during the year		
Donation Received		
SRL Diagnostics Pvt Ltd	-	-
SRL Limited	-	-
Fortis Hospotel Limited	-	-
Stellant Capital Advisory SPL	-	-
Fortis Healthcare Limited	50,00,000	-
Expense incurred by		
Fortis Hospitals Limited ('FHSL')	47,99,686	-
Professional Payments made		
Fortis Healthcare Limited	-	-
Escorts Heart Institute And Research Centre Limited	-	-
Fortis Hospitals Limited	-	-
Transfer of Liability (Variable Pay, Leave Encashment & Gratuity) To		
Fortis Hospitals Ltd.	-	-

For Kapil Sandeep & Associates
Chartered Accountants
Firm Registration No.-016244N

CA. Kapil Sabherwal
Partner

M. No. 096858

Place: Mohali

Date: 27/06/2024

UDIN: 24096858BKCTBW8456



For and behalf of the Board of Directors of
Fortis CSR Foundation

Ajey Maharaj
Director
DIN :07930305

Manu Kapila
Director
DIN :03403696